

The National Standards in Economics

Correlated to

Spotting Economics: From Africa to Ice Cream

National Standards ↓	Lessons →															Appendix →				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	1	2	3	4	5
1. Scarcity and choice	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
2. Marginal costs/benefits				X			X			X					X					
4. Role of incentives	X						X			X			X	X					X	
5. Gains from trade	X	X					X					X		X						X
6. Specialization and trade	X		X	X	X					X		X		X			X	X		
7. Markets—price/quantity	X	X	X	X	X					X	X	X	X		X	X	X	X	X	X
8. Price in the market system		X							X		X		X		X					X
9. The role of Competition											X				X					
10. Economic institutions			X						X						X					X
11. The role of money	X	X						X	X		X		X		X		X		X	X
13. Resources and income	X		X	X		X				X				X	X	X	X			X
14. Profit and the entrepreneur											X			X	X	X		X		
15. Growth										X					X					
16. The role of government				X								X			X			X	X	

Virginia Standards of Learning in Economics

Correlated to

Spotting Economics: From Africa to Ice Cream

Lesson Titles	Concepts	VA Standards
1. <i>Spotting Economics: Goods and Services on the Nile</i>	Goods, services , producers, wants, spending, consumers, markets, exchange, natural, human, and capital resources, productivity, incentives	K.6, K.7a,b, 1.7, 2.7, 2.9, 3.7, CE.9a
2. <i>Spotting Economics: When Benny Spends His Pennies</i>	Resources , wants, consumers, scarcity, natural resources, human resources, capital resources, intermediate goods, buyer, seller, goods, services, money, barter, price	K.6, K.7a,b, 1.7, 2.7, 2.8, 2.9, 3.7, VS.4d, CE.9a
3. <i>Spotting Economics: Working in a Dot Factory</i>	Producers , production, incentives, income, consumers, goods, services, choices, opportunity cost, human resources, capital resources, natural resources, scarcity, intermediate goods, specialization, interdependence	K.6, 1.8, 2.7, 2.9, 3.7, 3.8, 3.9, CE.9a
4. <i>Spotting Economics: When They Build a House</i>	Specialization , producers, income, interdependence, banks and credit	K.6, K.7b, 1.7, 3.8, VS.4d, CE.9a
5. <i>Spotting Economics: Workers Everywhere</i>	Interdependence , producers, goods, services, specialization	K.6, K.7a, 1.7, 3.8, CE.9a, CE.12
6. <i>Spotting Economics: When They Want Blueberries</i>	Economic wants , choices, opportunity cost, saving, natural resources, capital resources, human resources, intermediate goods	K.7a 1.8, 2.7, 2.9, 3.7, 3.9, , CE.9a, CE.10c
7. <i>Spotting Economics: Alexander's Choice</i>	Choices , alternatives, costs, benefits, incentives, opportunity cost	1.8, 2.9, 3.9, CE.9a
8. <i>Spotting Economics: Frances Makes Hasty Choice</i>	Opportunity cost , saving, spending, price, choice, money, barter	K.7b, 1.8, 1.9, 2.8, 2.9, 3.9, VS.4d, CE.9a, CE.10c
9. <i>Spotting Economics: When You Save to Buy a Dinosaur</i>	Saving , savings goals, wants, choices, opportunity cost, spending, money, price, banks, interest	K.7b, 1.8, 1.9, 2.8, 2.9, 3.9, VS.4d, CE.9a, CE.10c
10. <i>Spotting Economics: In Time, The Coin of Life</i>	Human capital , choices, scarcity, opportunity cost, trade-offs, producers, human resources	K.6, k.7a,b, 1.8, 2.7, 2.9, 3.7, 3.9, CE.9, CE.10
11. <i>Spotting Economics: When We Start a Business</i>	Entrepreneurship , profits, incentive, loss, risk, decisions, wants, producers, goods, services, resources, consumers, markets, money, productivity, specialization, competition, interdependence, opportunity cost, traditional economy	K.6, K.7a,b, 1.7, 1.8, 2.7, 3.7, 3.8
12. <i>Spotting Economics: While Building a Road</i>	Government, taxes , producers, goods, services, capital resources, human resources	K.6, 1.7, 2.7, 3.7, 3.8, CE.9a, CE.11c
13. <i>Spotting Economics: Trading in Mama Provi's Market</i>	Money, barter , economic wants, markets, buyers, sellers, a double coincidence of wants, price, exchange, commodity money, the roles of money, the characteristics of money	K.7a, b, 1.7, 2.8, VS.4d, CE.9a
14. <i>Spotting Economics: Resources for Making Ice Cream</i>	Productive resources , natural resources, human resources, and capital resources, intermediate goods, entrepreneurship, goods and services	K.6, K.7a,b,1.7,2.7,3.7, CE.9a
15. <i>Spotting Economics: All Around Us in Stories</i>	Review of all economics concepts	K.6, K.7a,b, 1.7, 1.8, 1.9, 2.7, 2.8, 2.9, 3.7, 3.8, 3.9, VS.4d, CE.9a
Appendix: Additional books with economics debriefing questions from the list		
1. <i>Ice Cream Larry</i> by Daniel Pinkwater	Wants, markets, consumers, spending, money, entrepreneurship, producers, goods, services, capital resources, human resources, pay/income, barter	K.6, K.7a,b, 1.7, 2.7, 2.8, 3.7
2. <i>My Baby: A Tale of Mali</i> by Jeanette Winter	Producers, needs, wants, goods, services, natural resources, human resources, capital resources, intermediate goods, human capital, consumers, markets	K.6, K.7a,b, 1.7, 2.7, 3.7, 3.8
3. <i>Curious George Goes to an Ice Cream Shop</i> by Margret and H. A. Rey	Wants, markets, consumers, spending, exchange, money, producers, goods or services, specialization, human resources, capital resources, intermediate goods, incentives	K.6, K.7a,b, 1.7, 1.8, 2.7, 2.8, 3.7, 3.8
4. <i>The Fireboat: The Heroic Adventures of the John J. Harvey</i> by Maira Kalman	Wants, producers, goods, services, consumers, specialization, government, taxes, choices, resources human resources, producers, natural resources, capital resources, payment/income, scarcity	K.6, K.7a,b, 1.7, 1.8, 2.7, 3.7, 3.8
5. <i>My Rows and Piles of Coins</i> by Tololwa M. Mollel	Market, consumers, producers, choice, goods, services, wants, buy, sell, money, spending, saving, capital resources, producers, price	K.6, K.7a,b, 1.7, 1.8, 1.9, 2.7, 2.8, 2.9, 3.7